



Oslo 7 October 2021

Lakers is acquired by Vestum

Our majority owner Summa Equity (“**Summa**”) has entered into an agreement to sell Lakers Group Holding AS to Vestum AB (publ.) (“**Vestum**”).

“Lakers has had a strong development together with Summa, and it has been three fantastic years that we have worked together. We are a totally different company today, and we have evolved from being a Nordic company to a North European player”, says Carl-Johan Callenholm CEO of Lakers.

Together with Summa Lakers was the first Private Equity backed company that put a Sustainable Linked Bond on the market. We are proud about the ambitious SDG targets that we have put upon ourselves as a company.

Lakers would like to thank the Summa team for a good and fruitful cooperation.

We are excited to join Vestum, and Lakers fits well into Vestums “infrastructure segment”. Their operating model connects well with Lakers’ structure, and we view business in the same entrepreneurial way. Lakers is a perfect fit for Vestum and that they are the right partner to help us continue driving our business towards our mission; *Making water work*.

Vestum shares our dedication when it comes to sustainability and Lakers will continue to help our customers reducing their CO2 footprints in the future. Lakers’ current strategy and leadership team will remain.

We are really pleased with our new owners and looking forward to an exciting journey together with the Vestum team.

The execution of the transaction is subject to customary terms and is subject to approval by an extraordinary general meeting in Vestum. Completion of the transaction is expected in Q4 2021.

For further information, please contact:

Carl-Johan Callenholm, CEO of Lakers

+47 900 97 806

CJ.Callenholm@lakersgroup.com



About Vestum

Vestum is a Swedish acquisition-driven company focused on acquiring and developing specialist companies within the construction services and infrastructure industries. Vestum is actively looking for high-quality companies with proven business models, strong market positions and predictable cash flows where Vestum can be involved and contribute to continued positive development.

For additional information, please visit: www.vestum.se

Vestum's share is traded under the short name VESTUM on Nasdaq First North Growth Market and the company's Certified Adviser is G&W Fondkommission: phone: +46 (0)8 503 000 50, e-mail: ca@gwkapital.se.

About Lakers Group

Lakers Group is a leading North European aftermarket service, project and specialist product provider of water and wastewater pumps, which serve as key components for transportation of water in the water infrastructure. Lakers Group consists of 25 cohesive companies in Norway, Sweden, Denmark, Finland, Germany and the United Kingdom. The oldest company in Lakers Group was founded in 1937.

During the last twelve months per August 2021, Lakers Group generated sales of NOK 1,187.5m with an adjusted EBITDA of NOK 181.4m and an adjusted EBITA of NOK 151.4m, corresponding to an adjusted EBITDA margin of 15.3 percent and an adjusted EBITA margin of 12.8 percent.

Lakers Group has over 400 employees and is headquartered in Oslo.

All figures referenced are in accordance with Norwegian GAAP, which is the accounting standard applied by Lakers Group, and are unaudited.

Lakers Group's financials are expected to be consolidated into Vestum from November 2021, provided that the indicative timetable for the completion of the acquisition can be followed.