

Lakers continues to grow in the Nordic market

28 January 2020, Oslo – Lakers Group, a leading water and wastewater company focusing on pump technology and the aftermarket, has over the last months made three new acquisitions. With these new acquisitions Lakers will reach an annual revenue of more than NOK 550 million and have a significant presence in all Nordic countries.

“These three acquisitions offer different services, but they all fit into our strategy, complement each other and will help us strengthen our current operations,” says Carl-Johan Callenholm, CEO Lakers.

The latest acquisitions are:

- **EI & Driftteknik i Strängnäs AB**, an aftermarket company that focuses on electrical motors, pumps, generators, fans etc. The company is strategically located in Mälardalen, Sweden, and complement Lakers’ three units in Stockholm. With the acquisition Lakers will expand its aftermarket services to motors and other electronical components.
- **Filtrena AB**, a company that focus on clean water treatment located in Växjö. The company offers a wide range of filters, pressure vessels and pumps. Filtrena will complement Lakers’ existing services and help the company expand into water treatment.
- **Kafra AS**, located in Fredrikstad, delivers enclosures (small houses) for wastewater and clean water pumping stations. The company has through its 40 years history and delivered high-quality, customised products primarily to the Norwegian market. This acquisition will complement Driftsteknikk Industries AS and enable Lakers to be an even better partner for its customers.

Summa Equity Fund I acquired [a majority stake in Lakers Group AS in September 2018](#). Since the acquisition, Lakers has completed eight add-on acquisitions.

Summa Equity is among the first Private Equity firms to commit to the UN Sustainable Development Goals (SDG). These acquisitions are aligned with Summa Equity’s Resource Efficiency theme and SDG #6: “Ensure access of water and sanitation for all”.

“Summa acquired Lakers with a strategy to support a continued ambitious growth plan. The three acquisitions fits well with Lakers’ strategy and strengthen its position as the leading independent water pump service company in the Nordic region” says Johannes Lien, Board member of Lakers.

To secure continuity, use and leverage experience, existing managing directors remain in their positions in the acquired companied.

About Lakers

Founded in 2016 and headquartered in Oslo, Lakers is a Nordic group active in aftermarket services in the water and wastewater industry. It offers maintenance, service, development and technical consultancy for pumps, pumping stations, electrical motors and related components.

The company has 300 employees across Norway, Sweden, Finland and Denmark.
www.lakers.no

About Summa Equity

Summa Equity is a thematic investment company with Nordic focus. Founded in 2016, Summa Equity invests in companies within Resource Efficiency, Changing Demographics and Tech-enabled Businesses. Summa Equity is amongst the first Private Equity firms to commit to the UN Sustainable Development Goals and its investments are aligned with these.

www.summaequity.com

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